

A large background image showing a modern, curved building with a metallic facade on the left, and a canal or river flowing through a city on the right. The sky is overcast with some light breaking through.

# Accounting and Tax Compliance Services

Improving performance, adding value, managing risks in an increasingly complex and regulated environment

Intense competition and global expansion increase the level of regulation. Compliance is one of the most important regulatory concerns for the companies' management, and it is increasingly driving demand for proper internal controls and robust financial reporting processes.

Companies are facing growing regulatory complexity, with increasing risks of non-compliance. On the other side, Companies are striving to reduce compliance costs, maximizing efficiency and effectiveness of compliance processes.

In a globalized economy, cross-border compliance requires coordination of subsidiaries and permanent establishments with diverging accounting principles, legislative environments and local business practices.

Companies who have centralized their finance function may lack local resources and expertise to ensure compliance in a continuously changing legislative environment.

## Why PwC add value to your company?

We offer a global solution acting as one service provider, joined up across 157 countries with more than 276,000 professionals. PwC Italy has offices in 23 cities and is able to draw upon capabilities and expertise of 5,000 people. In Italy we have developed PricewaterhouseCoopers Services Srl, a practice that provide a wide range of Accounting and Tax Compliance Services.

The Italian Accounting and Tax Compliance practice of PwC employs specialized compliance resources, having on one side the technical knowledge necessary to manage local compliance obligations, on the other side the capabilities to work on global assignments, including language skills and knowledge of international accounting principles. Moreover, we can leverage from resources, methodologies, knowledge and technologies of our globally integrated Global Compliance Services (GCS) network.

We support either Companies who centralized their finance function in a Shared Service Center and Companies who are outsourcing their accounting obligation locally. We may also help Italian multinational clients in managing their compliance obligations abroad, through multi-country accounting services and centralized coordination via a Customer Relationship Management (CRM).

Furthermore, we support companies during workload peaks in their accounting and tax compliance tasks. In our activity, we help Companies in managing compliance risks in an efficient and effective manner. We are focused on continuous improvement of quality and processes.

## Our services

- Ongoing bookkeeping and year end accruals, either on client or on our accounting system;
- preparation of periodical reporting packages and management reports (i.e. cash flow, ageing, etc.) based on client's needs;
- preparation of year-end Statutory Financial Statements ("SFS") and Consolidated Accounts;
- conversion of foreign GAAP SFS (e.g. IFRS or US GAAP) into an Italian GAAP SFS and vice-versa;
- providing skilled accounting resources at your premises, where there is a temporary need;
- multi-Country accounting services with Central coordination;
- maintenance of all required accounting and tax books and VAT registers in compliance with local tax and statutory requirements;
- full corporate tax compliance services: preparation and filing of VAT, Withholding Tax and Corporate Income Tax returns and tax payments;
- local indirect taxes compliance services: preparation and filing of all periodical local indirect returns, tax payment and related fulfilment (i.e. Municipal tax, Chamber of Commerce fee, etc.);
- preparation and filing of periodical Intrastat forms for Intra-EU transactions and Letter of Intent;
- preparation of periodical VAT communications (VAT settlement, cross-border transactions) and related filing.
- liaising with statutory auditors and tax inspectors;
- advice on statutory accounting matters and tax related issues;
- review of the "chart of accounts" to ensure compliance with Italian accounting principles and tax rules;
- support and assistance in the implementation of E-invoicing and E-archiving processes;
- reengineering of the client's accounting processes and related advanced bookkeeping services.

## Contacts

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